## 2009-2010 Volume 3 Calculating Awards and Packaging

## **Table of Contents**

Chapter 1: Academic Calendar, Payment Periods &	
Disbursements	2_1
ACADEMIC YEAR REQUIREMENTS	J-1
ACADEMIC CALENDARS AND TERMS	
PAYMENT PERIODS	
TIMING OF DISPLIPSEMENTS GENERAL DILLES	ɔ-/
TIMING OF DISBURSEMENTS, GENERAL RULESTIMING OF FSA GRANT AND PERKINS LOAN DISBURSEMENTS	2-2/
STAFFORD/PLUS DISBURSEMENTS	3-Z-
SCHEDULING STAFFORD/PLUS DISBURSEMENTS VIA EFT OR MASTER CHECK	3-20
RETAKING COURSEWORK IN TERM PROGRAMS	
TRANSEED DEENTRY & DEDEATING COLIDSEWORK WHEN	
PROGRESS NOT TRACKED BY TERMS	3-30
CREDIT HOUR/CLOCK HOUR CONVERSION FORMULA	3-33
Chapter 2: Cost of Attendance (Budget)	3-35
ALLOWABLE COSTSCOSTS FOR PERIODS OTHER THAN NINE MONTHS	3-35
Chapter 3: Calculating Pell Grant Awards	3-43
SCHEDULED AWARD, AWARD YEAR, & ANNUAL AWARD	3-43
TERMS AND PAYMENT METHODS	.3-45
CREDIT-HOUR TERM-BASED PROGRAMS	3-47
FORMULA 1: STANDARD-TERM PROGRAMS WITH ACADEMIC	
CALENDARS OF 30+ WEEKS	3-49
FORMULA 2: STANDARD-TERM PROGRAMS WITH LESS THAN 30 WEEKS IN THE FALL THROUGH SPRING	
30 WEEKS IN THE FALL THROUGH SPRING	.3-53
FORMULA 3: GENERAL FORMULA FOR ANY TERM-BASED PROGRAM	
FORMULA 4: CLOCK-HOUR AND NONTERM CREDIT-HOUR PROGRAMS	
FORMULA 5: CORRESPONDENCE STUDY	.3-58
SUMMER TERMS & OTHER CROSSOVER PAYMENT PERIODS	3-58
TRANSFER STUDENTS	
RETAKING COURSEWORK	
RECALCULATIONS	
APPENDIX A: FORMULA 2, CALCULATIONS FOR STANDARD-TERM PROGRAMS WITH LESS THAN 30 WEEKS IN FALL THROUGH SPRING	261
APPENDIX R: FORMULA 5. CALCULATIONS FOR CORRESPONDENCE STUDY PROGRAMS	

APPENDIX C: FORMULA SUMMARIES......3-73

Chapter 4: Calculating ACG & National SMART Grants	3-79
CALCULATING A PAYMENT FOR A PAYMENT PERIOD	3-83
SUMMER TERMS & OTHER CROSSOVER PAYMENT PERIODS	
RECALCULATIONS	3-85
Chapter 5: Calculating TEACH Grants	3-87
TEACH GRANT BASICS	3-87
CALCULATING TEACH GRANT PAYMENTS FOR PAYMENT PERIODS	
TEACH GRANT FORMULAS	3-90
RECALCULATING TEACH GRANTS	3-91
Chapter 6: Stafford/PLUS Loan Periods and Amounts	3-93
LOAN PERIODS, ACADEMIC TERMS, & PROGRAM LENGTH	3-95
ANNUAL LOAN LIMITS	3-97
ANNUAL LOAN LIMIT PROGRESSION	3-105
MONITORING ANNUAL LOAN LIMITS CHART	
GRADE LEVEL PROGRESSION	
PRORATING ANNUAL LOAN LIMITS FOR STAFFORD LOANS (UNDERGRAD ONLY)	
REMAINING LOAN ELIGIBILITY FOR STUDENTS WHO TRANSFER OR CHANGE PROGRAMS	
AGGREGATE LOAN LIMITS	
EFFECT OF OVERBORROWING	3-12/
Chapter 7: Awarding Campus-Based Aid	<b>3-</b> 131
CENEDAL CAMBLIS PASED AWARD DILLES	2 121
AWARDING FSEOG	2_127
AWARDING PSEOGAWARDING PERKINS LOANS	
AWARDING FEDERAL WORK-STUDY (FWS)	
AWARDING FEDERAL WORK-STUDY (FWS)	3-135
Chapter 8: Packaging Aid	3 <sub>-</sub> 137
Chapter 8: Packaging Aid	2 120
PACKAGING RULES FOR ACG/SMART, CAMPUS-BASED AID AND	3-130
STAFFORD/PLUS LOANS	2 120
COUNTING NEED-BASED EARNINGS AS RESOURCE & ESTIMATED	3-138
FINANCIAL ASSISTANCE	3 <sub>-</sub> 1 <u>/</u> 1
CROSSOVER PERIODS	
PACKAGING VETERAN'S BENEFITS, AMERICORPS, VOCATIONAL REHABILITATION	
FUNDS, & BIA GRANTS	3-144
TREATMENT OF OVERAWARDS	